# Luxury Roundtable

WORLD'S LEADING NETWORK FOR LUXURY PROFESSIONALS, MARKETERS AND WEALTH MANAGERS

Business at its best

Become a more authoritative, connected and informed luxury professional join Luxury Roundtable now and access your benefits

Subscribe for free to Luxury Roundtable News for the latest luxury news, insights and invitations

MARKETING

# Headlines: Set Jet, Middle East beauty, Chanel, Thom Browne, Nordstrom

October 9, 2023



Luxury air travel is not about grand gestures, lounges or status, but about those intricate, personalized details that make every journey unique. Image credit: Set Jet

By STAFF REPORTS

#### Curated headlines by Luxury Roundtable

We bring you the latest headlines in luxury to save you time. Please note that most sources are behind paywalls.

#### Set Jet: Disrupting luxury air travel

While airlines like Delta continue their legacy in the realm of mass market, Set Jet is crafting a niche of its own. It's not about the mere act of flying but celebrating the art of travel. (Jing Daily)

#### The Middle East beauty market: A nexus of tradition and modernity

The burgeoning beauty sector in the Middle East and Africa is projected to soar to a remarkable \$47 billion by 2027. (Jing Daily)

#### Adapting to changing Chinese tastes: Strategies for success in the alcohol industry

According to insights provided by IWSR, a global alcohol data and trends provider, China's alcohol beverage market is undergoing profound changes this year after a challenging 2022. (Jing Daily)

#### Nordstrom's impact on people, product, planet

The retailer's Impact Report highlights headway toward meeting five-year ESG objectives. (WWD)

#### Europe's luxury stocks are at risk of going out of style

As China recovery remains rocky and U.S. shoppers continue to tighten their purse strings, top luxury stocks have seen their value slump. (The Business of Fashion)

# Thom Browne: The five hundred million dollar man

Twenty years ago, people laughed at him in his shrunken grey suit. Now he's showing haute couture in Paris, publishing a weighty monograph on his career, and chairing the CFDA. Who's laughing now? (The Business of Fashion)

# The celebrity fragrance is back

Facing an oversaturated beauty market, A-listers are returning to scents to profit off their image. Only now, you might find some of them stocked next to Byredo rather than at Walmart. (The Business of Fashion)

# Chanel increases prices in China as concerns about luxury demand mount

Chanel increased prices of its high-end products in China in September, amid a slowdown in demand for luxury goods worldwide after the post-pandemic boom years. (The Business of Fashion)

# Pharrell Williams: The future of luxury is freedom'

With his first Louis Vuitton men's show behind him, BoF 500 cover star Pharrell Williams shares his long-term vision for the future of Louis Vuitton, and luxury itself, with BoF's Imran Amed. (The Business of Fashion)

# Beauty is aging down in pursuit of Gen Alpha. Where's the limit?

Today's beauty shoppers are younger than ever, and brands are racing to get a foot in the door by leaning into categories beyond makeup. But how young is too young to have a beauty routine? (Vogue Business)

#### MOST READ

- 1. Report: US luxury retail expansion to continue unabated
- 2. Bentley Motors seeks record number of trainees to meet carbon neutrality, electric car goals
- 3. With 340,000 millionaires, New York tops global list of wealthiest cities
- 4. China's Hainan island to become formidable luxury retail destination with new 1,000-brand DFS Yalong Bay development
- 5. US needs younger, more diverse designers to grow beyond aging clientele
- 6. Buying capacity of baby boomers among factors to grow luxury travel market by \$703B in 2027
- 7. Altagamma opens next club in Tokyo to push Italian luxury in Japan
- 8. Affluent women influence 85pc of philanthropy decisions: Bank of America
- 9. LVMH-owned Parisian jeweler Fred debuts first lab-grown diamond for high jewelry collection
- 10. Torsten Müller-Ötvös, who took ultra-luxe bespoke to new level, departs Rolls-Royce Motor Cars

© 2023 Napean LLC. Luxury Roundtable is a subsidiary of Napean LLC. All rights reserved.