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MARKETING

Headlines: Bernard Arnault, McLaren, China, Lebanese wealth, TikTok

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Bernard Arnault is chairman/CEO of LVMH

By STAFF REPORTS

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France probes LVMH CEO Arnault over deal with Russian businessman Prosecutors say a preliminary investigation into money laundering has been under way since 2022. (The Wall Street Journal)

McLaren held talks with carmakers including BMW and Hyundai over widening model range UK group looks to raise 600mn from owners as it eyes electric supercar by 2030. (Financial Times)

It's cool to have money again': wealthy Lebanese party out the crisis High-end hospitality bounces back from country's economic crash. (Financial Times)

Luxury brands add cultural twists to their Mid-Autumn Festival gift boxes in 2023 Like other traditional festivals including Chinese New Year and the Qixi Festival, gifting is a fundamental part of the celebration. (Jing Daily)

Can fashion ever quit fossil fuels?

A new campaign is urging fashion to reconsider its relationship with fossil fuels, but doing so would require a holistic shift for an industry accustomed to one-off solutions. (Vogue Business)

What will the rise of TikTok shop mean for the beauty industry?

TikTok virality has long been a catalyst for beauty sales now consumers can discover and purchase products in one place. (WWD)

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