

# Slack in Gucci, Yves Saint Laurent, Bottega Veneta weighs down Kering's 2023 revenue, profits

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*Kering has seen sales at Gucci slow down after the departure of star creative director Alessandro Michele. Seen: Gucci fashion jewelry campaign. Image: Gucci*

By LUXURY ROUNDTABLE INTELLIGENCE

Revenue at Gucci owner Kering totaled \$21.1 billion (19.6 billion) in 2023, a decrease of 4 percent as reported, including significant impacts from changes in exchange rates and the scope of consolidation (-4 percent and +2 percent, respectively) and down 2 percent on a comparable basis.

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